

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **MADHUNAGAR BRANCH** of the Canara Bank., will be sold on "As is where is", "As is what is", and "Whatever there is" on **12.04.2024**, for recovery of **Rs. 57,69,358.00/- (Rupees Fifty Seven Lakhs Sixty Nine Thousand and Three Hundred Fifty Eight Only)**, as on **25.03.2024** due to the **MADHUNAGAR BRANCH** of Canara Bank from **Smt SANTI GOTTIMUKKALA** .

PROPERTY : 1

The reserve price will be **Rs.18,12,000/- (Rupees Eighteen lakhs twelve thousand only)** and the earnest money deposit will be **Rs.1,81,000/- (Rupees One lakhs Eighty one thousand only)**. The Earnest Money Deposit shall be deposited on or before **10.04.2024** by **5.00 pm**.

Details and full description of the immovable property with known encumbrances, if any:

Details of security asset in the name of **Smt SANTI GOTTIMUKKALA** an undivided and unspecified share to an extent of 23.5Sq yards or 19.64 sq Mts of site out of total extent of 470 sq yards or 392.96 sq mts.

Abhaya residency, **flat no 101** nearest d no 3-73/2, D No 403/C, Flat no 101, consisting of 625 sq ft of plinth area including common area, ground floor, Nallapadu, Guntur municipal corporation area, Nallapadu SRO Guntur districts bounded by:

For site:

East; 30.0FT width municipal road 64.7 ft

South : Damacharla Verranjaneyulu property 65.6 ft

West: Mukka Guravareddy property 64.7 ft

North: Duggempudi padmavathi and other property 65.6ft

For flat no 101:

East: Common corridor

South: Open to sky

West: Open to sky

North: Open to sky

Property:2

The reserve price will be **Rs.18,12,000/- (Rupees Eighteen lakhs twelve thousand only)** and the earnest money deposit will be **Rs.1,81,000/- (Rupees One lakhs Eighty one thousand only)**. The Earnest Money Deposit shall be deposited on or before **10.04.2024** by **5.00_pm**.

Details of security asset in the name of **Smt SANTHI GOTTIMUKKALA** an undivided and unspecified share to an extent of 23.5Sq yards or 19.64 sq Mts of site out of total extent of 470 sq yards or 392.96 sq mts.

Abhaya residency, **flat no 102**, nearest d no 3-73/2, D No 403/C, Flat no 102, consisting of 625 sq ft of plinth area including common area, ground floor, Nallapadu, Guntur municipal corporation area, Nallapadu SRO Guntur districts bounded by

For site:

East; 30.0FT width municipal road 64.7 ft

South : Damacharla Verranjaneyulu property 65.6 ft

West: Mukka Guravareddy property 64.7 ft

North: Duggempudi padmavathi and other property 65.6ft

For flat no: 102

East: Open to sky

South: Open to sky and lift

West: Common corridor

North: Open to sky

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Manager, **MADHUNAGAR BRANCH** Canara Bank , **Ph. No. 0866-2475015, Cell : 8331015690** during office hours on any working day.

Date: 26.03.2024

Place: MADHUNAGAR

Authorised Officer

Canara Bank

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 26.03.2024

1. Name and Address of the Secured Creditor:	CANARABANK, MADHUNAGAR
2. Name and Address of the Borrower(s)/Guarantors:	<p><u>Borrower</u> Smt Santhi Gottimukkala W/o Srinivasa rao H no 24-63, Ramalayam street, Ibrahaimpatnam, Vijayawada-521456 Ph: 9490992520</p> <p><u>Guarantor:</u> Smt Navya Ghanta D/o G Siva Ramakrishna H No 32-35-42 Jaminder street, Vijayawada-520004 Ph: 7569198448</p>
3. Total liabilities as on 25.03.2024	Rs. 57,69,358.00/- + Further interest and other charges (all the liabilities)
4. (a) Mode of Auction: (b) Details of Auction Service Provider: (c) Date & Time of Auction: (d) Portal of e- auction:	<p>ONLINE</p> <p>M/s C1 India Ltd</p> <p>Date: 12.04.2024; Time 10:30 am -11.30 am(With unlimited extension of 5 minutes duration each till the conclusion of the sale)</p> <p>https://www.bankeauctions.com</p>
5. Details of Property/ies:	<p>Details of security asset in the name of Smt SANTHI GOTTIMUKKALA an undivided and unspecified share to an extent of 23.5Sq yards or 19.64 sq Mts of site out of total extent of 470 sq yards or 392.96 sq mts.</p> <p>Abhaya residency, flat no 101 nearest d no 3-73/2, D No 403/C, Flat no 101, Two bed room flat, ground floor, Nallapadu, Guntur municipal corporation area, Nallapadu SRO Guntur districts bounded by:</p>

	<p>For site:</p> <p>East; 30.0FT width municipal road 64.7 ft</p> <p>South : Damacharla Verranjaneyulu property 65.6 ft</p> <p>West: Mukka Guravareddy property 64.7 ft</p> <p>North: Duggempudi padmavathi and other property 65.6ft</p> <p>For flat no 101:</p> <p>East: Common corridor</p> <p>South: Open to sky</p> <p>West: Open to sky</p> <p>North: Open to sky</p> <p><u>Property:2</u></p> <p>The reserve price will be Rs.18,12,000/- (Rupees Eighteen lakhs twelve thousand only) and the earnest money deposit will be Rs.1,81,000/- (Rupees One lakhs Eighty one thousand only). The Earnest Money Deposit shall be deposited on or before 10.04.2024 by 5.00 pm.</p> <p>Details of security asset in the name of Smt SANTHI GOTTIMUKKALA an undivided and unspecified share to an extent of 23.5Sq yards or 19.64 sq Mts of site out of total extent of 470 sq yards or 392.96 sq mts.</p> <p>Abhaya residency, flat no 102, Two bed room flat, nearest d no 3-73/2, D No 403/C, Flat no 102, ground floor, Nallapadu, Guntur municipal corporation area, Nallapadu SRO Guntur districts bounded by</p> <p>For site:</p> <p>East; 30.0FT width municipal road 64.7 ft</p> <p>South : Damacharla Verranjaneyulu property 65.6 ft</p>
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	<p>West: Mukka Guravareddy property 64.7 ft</p> <p>North: Duggempudi padmavathi and other property 65.6ft</p> <p>For flat no: 102</p> <p>East: Open to sky</p> <p>South: Open to sky and lift</p> <p>West: Common corridor</p> <p>North: Open to sky</p>
6. Reserve Price(Property 1): EMD AMT:	<p>Rs.18,12,000/-</p> <p>Rs 1,81,000/-</p>
7. Reserve Price(Property 2): EMD AMT:	<p>Rs.18,12,000/-</p> <p>Rs 1,81,000/-</p>
8. Last date of Deposit of EMD Amount:	On or Before 10.04.2024 by 5.00 P.M

Other terms and conditions:

- a) Auction/bidding shall be only through “Online Electronic Bidding” through the website www.indianbankseuction.com. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- b) The property can be inspected, with Prior Appointment with Authorised Officer, **On 10.04.2024 before 5.00PM.**
- c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.
- d) EMD amount of **10%** of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, **Canara Bank, MADHUNAGAR** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of **Canara Bank, MADHUNAGAR** Branch, **A/c No 209272434 IFSC Code: CNRB0001620** on or before **10.04.2024 by 5.00 pm.**
- e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126**
- f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **10.04.2024 (date) 5.00 PM,** to

Canara Bank, MADHUNAGAR Branch, by hand or by email.

- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
 - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
 - iii) Bidders Name. Contact No. Address, E Mail Id.
 - iv) Bidder's A/c details for online refund of EMD.
- g) The Intending bidders shall hold a valid digital signature certificate and e-mail Address. For details with regard to digital signature please contact the service provider **M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126**
- h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
 - i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiples of Rs10,000/- (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of Rs. 10000 as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
 - j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within 15 days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
 - k) **For sale proceeds of Rs. 50 (Rupees Fifty) lacs and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
 - l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
 - m) Authorised Officer reserves the right to postpone/cancel or vary the terms and

conditions of the e – auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Madhunagar** branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Manager, Canara Bank, **Madhunagar** Branch (**Ph. No. 0866-2475015, Cell : 8331015690**) e-mail cb1620@canarabank.com. OR the service provider M/s C1 India Ltd, <https://www.bankeauctions.com> and contact Person for Andhra Pradesh Region: Name: P: Dharani Krishna, Mobile : 9948182222, Email id : , Support & Backup Office : Support Team, Contact No Landline :- 0124-4302021/22/23/24, Mobile : +91-7291981124 / 1125 /1126.

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to Circumvent such situation and are able to participate in the auction successfully.

Restricted

Place: Madhunagar
Date: 26.03.2024

Authorised Officer
Canara Bank

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